

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-2021-09

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD**

**APPROVING THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
AND ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN LEANDRO FOR
THE PERIOD JULY 1, 2021 - JUNE 30, 2022, PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code required the successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179 (j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (o) of the Health and Safety Code requires the Successor Agency of the Redevelopment Agency of the City of San Leandro (“Successor Agency”), following approval by the Oversight Board, to submit to the State Department of Finance (“DOF”), and to the Alameda County Auditor-Controller (“County Auditor”) for review, the Recognized Obligation Payment Schedules (“ROPS”) in the manner provided by DOF no later than February 1; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency to prepare a ROPS listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, commencing July 1, 2016, and for each fiscal year thereafter, the Successor Agency is entitled to an annual administrative cost allowance pursuant to Health and Safety Code Section 34171(b); and

WHEREAS, Section 34177 (j) of the Health and Safety Code requires the Successor Agency of the Redevelopment Agency of the City of San Leandro (“Successor Agency”), to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared a draft of the ROPS and Administrative Budget for the period July 1, 2021 through June 30, 2022 for the ROPS 2021-2022 and Administrative Budget 2021-2022, respectively, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on January 20th, 2021, and considered the ROPS 2021-2022 and Administrative Budget 2021-2022 following the notice required by law.

NOW, THEREFORE, RESOLVED that the Oversight Board hereby approves “Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022” attached to this resolution as Exhibit A.

FURTHER RESOLVED that the Oversight Board hereby approves “Administrative Budget for the period July 1, 2021 through June 30, 2022” attached to this resolution as Exhibit B. The Successor Agency is authorized to re-allocate expenditures between line item categories shown in the Administrative Budget and/or to retain outside services as needed to carry out the Successor Agency’s administrative responsibilities, provided that the total amount of the Administrative Budget is not exceeded.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency of the Redevelopment Agency of the City of San Leandro this 20th day of January, 2021 by the following vote:

Board Members	Carson County Board of Supervisors	Halliday City Selection Committee	Sethy Ind. Special District Committee	Mack-Rose County Office of Education	Dela Rosa Chancellor of the CA Comm. College	O’Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:	✓	✓	✓			✓	✓
NOES:							
ABSENT:					✓		
ABSTAIN:				✓			

RECUSE

DocuSigned by:

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 Chairperson, Barbara Halliday

ATTEST:



 Secretary of the Countywide Oversight Board
 of the County of Alameda

EXHIBIT A - Successor Agency to the
Redevelopment Agency of the City of San
Leandro - Recognized Obligation Payment
Schedule - 2021-2022

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: San Leandro
County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,229,100	\$ -	\$ 2,229,100
B Bond Proceeds	-	-	-
C Reserve Balance	2,229,100	-	2,229,100
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 215,255	\$ 3,103,075	\$ 3,318,330
F RPTTF	215,255	3,103,075	3,318,330
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 2,444,355	\$ 3,103,075	\$ 5,547,430

Certification of Oversight Board Chairman:

Barbara Halliday, Chairperson
Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

DocuSigned by:
/s/ Barbara Halliday
Signature Date

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 21-22 Total	L ROPS 21-22A (Jul - Dec)				M ROPS 21-22B (Jan - Jun)				W 21-22B Total		
											P Bond Proceeds	Q Reserve Balance	R Other Funds	S RPTTF	T Admin RPTTF	U Bond Proceeds	V Reserve Balance	W Other Funds		X RPTTF	Y Admin RPTTF
44	2001 Certificates of Participation / 2013 Lease Revenue Bonds	Bonds Issued After 12/31/10	06/01/2002	12/01/2026	US Bank	\$5.02m dbdt issuance to fund capital improvement projects district.	WSL / Plaza	1,996,813	N	\$552,945	-	263,435	-	-	-	-	289,510	-	-	\$289,510	
45	2014 Tax Allocation Bonds (Replaced 2002 Plaza and 2004 WSL)	Bonds Issued After 12/31/10	10/30/2014	09/01/2034	US Bank	Refunding of 2002 and 2004 bonds issued to fund capital improvement projects	WSL / Plaza	14,525,488	N	\$2,101,239	-	921,663	-	-	-	-	1,179,576	-	-	\$1,179,576	
47	Plaza Project Loan	City/County Loan (Prior 06/28/11), Cash exchange	01/31/2016	06/30/2036	City of San Leandro	Reentered Loan	WSL / Plaza		Y	\$-	-	-	-	-	-	-	-	-	-	\$-	
50	2018 Tax Allocation Bonds	Bonds Issued After 12/31/10	05/08/2018	09/01/2038	US Bank	Refunding of 2008 Tax Allocation Bonds		24,563,456	N	\$2,461,236	-	1,044,002	-	-	-	-	1,417,234	-	-	\$1,417,234	

San Leandro
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.										
A	B	C	D	E			F	G		H
				Fund Sources				Other Funds	RPTTF	
				Bond Proceeds		Reserve Balance				
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments					
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)									
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	53		(512,142)	159,081	(463,094)				
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller			709,569		4,246,146				
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			709,569	27,645	3,678,124				
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			-	85,340	568,022				Reflects use of Other Funds in 20-21 and PPA for 18-19
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required						
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$53	\$-	\$(512,142)	\$46,096	\$(463,094)				

San Leandro
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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**EXHIBIT B - Successor Agency to the Redevelopment Agency of the
City of San Leandro - Administrative Budget**

**Successor Agency to the Redevelopment Agency of the City of San Leandro
 2021-2022 Administrative Budget**

1 Consulting Services	\$	5,000	Fraser & Associates ROPS Preparation
2 Trustee Fees		6,000	US Bank - manage RDA accounts
3 Legal Fees		15,000	Meyers Nave
4 Insurance		3,658	fund paying share of city insurance costs
5 Adminstrative Costs (Salaries & Benefits)		220,342	6 employees, finance & CD - Internal Service Charges
		TOTAL \$	<u>250,000</u>